



# City of La Porte

## ECONOMIC DEVELOPMENT INCENTIVES

### APPLICATION

This application must be filed at least 60 days prior to the date the City Council considers the request. Requests for incentives must be approved by the City Council prior to the beginning of construction or installation of equipment. This application will become part of the agreement between the applicant and the City of La Porte. Any knowingly false representations will be grounds for voiding the agreement. This original application must be submitted to the Economic Development Coordinator, City of La Porte 604 W. Fairmont Parkway, La Porte, Texas 77571.

#### **I. APPLICANT INFORMATION**

1. Date of Application: \_\_\_\_\_
2. Company Name: \_\_\_\_\_
3. Current Number of Employees: \_\_\_\_\_
4. Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
5. Annual Sales: \_\_\_\_\_
6. Type of Ownership: \_\_\_\_\_ Corporation \_\_\_\_\_ Partnership  
\_\_\_\_\_ Proprietorship
7. Names(s) of principal owner(s), partner(s) or director of the company:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
8. Corporate Headquarters' address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. Corporate Telephone: \_\_\_\_\_

10. Other locations and/or places of business owned and operated by the applicant. For each location, please provide the city, state, street address and name(s) under which business is conducted:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
11. Date Organization Formed: \_\_\_\_\_
12. Please attach most recent annual report or financial statement.

II. PROJECT INFORMATION

1. Type of Facility: \_\_\_\_\_ Manufacturing  
 \_\_\_\_\_ Distribution Center  
 \_\_\_\_\_ Corporate Office or Service Center  
 \_\_\_\_\_ Research and Development Facility  
 \_\_\_\_\_ Regional Entertainment Facility  
 \_\_\_\_\_ Other (please specify)  
 \_\_\_\_\_  
 \_\_\_\_\_
2. Project Description: \_\_\_\_\_ New Construction \_\_\_\_\_ Expansion  
 \_\_\_\_\_ Modernization
3. Location address of proposed project: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
4. County \_\_\_\_\_
5. School District \_\_\_\_\_
6. Product(s) or Service: \_\_\_\_\_
7. Attach map and legal description of project location showing proposed improvements.
8. Please describe the proposed use and the specific nature and extent of the project:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

9. Please list all improvements and equipment for the project:

Improvement Items

Cost

Improvement Items	Cost
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

10. Please state all sources for financing the improvements:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

11. Please state the time frame or projected date of start and completion:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

12. Improvements will be completed by \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ (specify year).

13. Please state the productive life of the proposed improvements:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

14. Please give a general description of business personal property (property other than buildings, fixed machinery, inventory and supplies) that will be purchased as a result of the project:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

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III. ECONOMIC INFORMATION

1. Number of persons currently employed by applicant:

Full Time \_\_\_\_\_ Part Time \_\_\_\_\_

Total Annual Payroll: \$ \_\_\_\_\_

2. Number of new jobs (full time equivalent) to be created/retained by the proposed improvements:

Number	Estimate Annual Payroll	Year
At Opening _____	\$ _____	_____
At 3 years _____	\$ _____	_____
At 5 years _____	\$ _____	_____

3. Number of new jobs to be filled by persons residing in the City of La Porte or Harris County:

Full Time \_\_\_\_\_ Part Time \_\_\_\_\_

4. Number of Peak Construction Jobs: \_\_\_\_\_

5. In the case of modernization, please estimate the economic life of the existing facility: \_\_\_\_ years. Added economic life after modernization: \_\_\_\_ years.

6. In the case of modernization, please state the assessed value of the facility for the tax year immediately preceding this application:

Real Property \$ \_\_\_\_\_ Business Personal Property \$ \_\_\_\_\_

7. Amount of taxable sales currently being generated annually in the City of La Porte (if applicable): \$ \_\_\_\_\_.

8. Amount of projected taxable sales that the proposed improvements will generate: \$ \_\_\_\_\_.

9. In the case of application based on job retention, please describe potential job loss that would occur without economic development incentives:

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Company Representative to be contacted:

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Address

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Telephone

Authorized Company Official:

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Telephone